

RESOLUTION

**OF A MEETING OF THE DIRECTORS OF MACHINECORP DIESEL (PTY) LTD T/A JEG DIESEL,
WITH REGISTRATION NUMBER 2017 / 406825 / 07 CONVENED FOR THE PURPOSES OF
CONSIDERING BUSINESS RESCUE PROCEEDINGS AS PROVIDED FOR IN TERMS OF
SECTION 129 OF THE COMPANIES ACT 71 OF 2008**

HELD ON THIS THE 30TH DAY OF JUNE 2023

PRESENT:

Nicole Kofahl (ID no – 910507 0139 082)

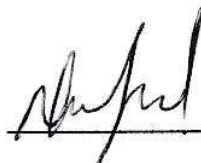
Sergio Nunes (ID no – 850908 6332 188)

The Directors of the business met to consider a resolution to place the company under supervision and voluntarily commence with business rescue proceedings.

The directors hereby resolve the following:

1. The company is currently experiencing financial distress,
2. There appears to be a reasonable prospect of rescuing the company,
3. There are no indications of any liquidation proceedings against the company,
4. That the company institutes business rescue proceedings in terms of Chapter 6 of the Companies Act of 2008

Signed on this the 30th day of June 2023.



Nicole Kofahl



Sergio Nunes