

RESOLUTION

OF A MEETING OF THE DIRECTORS OF BEE PACKAGING (PTY) LTD, WITH REGISTRATION NUMBER 2014 / 283042 / 07 CONVENED FOR THE PURPOSES OF CONSIDERING BUSINESS RESCUE PROCEEDINGS AS PROVIDED FOR IN TERMS OF SECTION 129 OF THE COMPANIES ACT 71 OF 2008

HELD AT THORNTON, CAPE TOWN ON THIS THE 29TH DAY OF AUGUST 2022

PRESENT:

Ronald Ruaan Koopman (ID no – 780214 5224 087)

Shereen Koopman (ID no – 841004 0230 081)

The Directors of the business met to consider a resolution to place the company under supervision and voluntarily commence with business rescue proceedings.

The directors hereby resolve the following:

1. The company is currently experiencing financial distress,
2. There appears to be a reasonable prospect of rescuing the company,
3. There are no indications of any liquidation proceedings against the company,
4. That the company institutes business rescue proceedings in terms of Chapter 6 of the Companies Act of 2008

Dated at Thornton on this the 29th day of August 2022.



Ronald Ruaan Koopman



Shereen Koopman