

NOTICE OF THE INTENTION TO FILE THE SUBSTANTIAL IMPLEMENTATION OF BUSINESS RESCUE PROCEEDINGS

To whom it may concern,

This circular is to notify the affected persons that the Business Rescue Practitioner (The BRP) of Ncedisa Assignments (Pty) Ltd, registration number 2016 / 524933 / 07 (The Business) intends to file for Substantial Implementation in terms of Section 152(8) of The Act.

The business will thus formally exit business rescue upon the filing of the COR125.3 with the CIPC. Which the practitioner intends to do on the 20th of February 2023.

This has the effect that the business rescue practitioner will no longer have any standing in the matter and be officially *functus officio* as at the time of filing the above-mentioned notice and the business will be handed back to the director who will then have full management control of the business.

Should there be any objections to the above, please notify the practitioner by no later than Friday the 17th of February 2023 by 15:00 for the practitioner to address any concerns raised.

In the absence of any such objection, the practitioner will file per the above.

Kind Regards


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