

18 August 2023

## CIRCULAR 04

THIS DOCUMENT IS A CIRCULAR TO THE AFFECTED PERSONS RELATING TO THE BUSINESS RESCUE PROCESS OF **MACHINECORP DIESEL T/A JEG DIESEL (PTY) LTD** IN TERMS OF THE COMPANIES ACT, 71 OF 2008 AS AMENDED (THE ACT).

### NOTICE OF THE 2<sup>ND</sup> MEETING OF CREDITORS

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In terms of the commitment made, the Business Rescue Practitioners wish to convene the 2<sup>nd</sup> Meeting of Creditors for **MachineCorp Diesel T/A JEG Diesel (Pty) Ltd**.

As per the previous communication sent, **JEG Diesel** (“the business”) commenced Business Rescue Proceedings in terms of Chapter 6 of the Act<sup>1</sup> on **30 June 2023**. Furthermore, notification of the appointment of David Masterton and Jaco Durandt as Business Rescue Practitioners was provided to all affected persons.

This Circular serves as the notice of the 2<sup>nd</sup> Meeting of Creditors that needs to be held in terms of the commitment made by the practitioners. At this meeting the Business Rescue Practitioners will be present to preside over the meeting and discuss the agenda items stated below.

In terms of the Act<sup>2</sup>, all votes taken during this meeting will be based on a simple majority.

It has been decided that virtual meetings are still more favourable. Please find below the details for this upcoming meeting.

#### Details of the meeting:

- Date** : **23 August 2023 (Wednesday)**
- Time:** : **10h30**
- Place:** : VIA TEAMS  
: **[LINK TO THE MEETING REGISTRATION!](#)**
- Required:** : **This is not a compulsory meeting, but attendance is advised as important votes will be taken during the meeting.**

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<sup>1</sup> Business Rescue – In terms of Chapter 6 of the Companies Act (Sections 128 – 154).

<sup>2</sup> Section 147(3) of the Companies Act.

**Agenda of the meeting:**

- Welcome and explanation of the meeting
- Current state of the business
- Business Rescue Process going forward
- Process of providing Proof of Claims
- Request for additional extension
- Future Meeting
- Closure of the meeting.

Please note:

In terms of the Act<sup>3</sup> a member of a committee of creditors or employees may only be:

- An agent, proxy or attorney of an independent creditor or employee or other person acting under a general Power of Attorney or authorized in writing by an independent creditor or employee to be a member of such a committee.

If there are any affected persons who require further information, please feel free to contact the Business Rescue Practitioners, who's details reflect below.

Kind Regards

David Masterton  
[davidm@businessrescue360.co.za](mailto:davidm@businessrescue360.co.za)  
082 569 3813

Jaco Durandt  
[jacod@businessrescue360.co.za](mailto:jacod@businessrescue360.co.za)  
076 773 4595

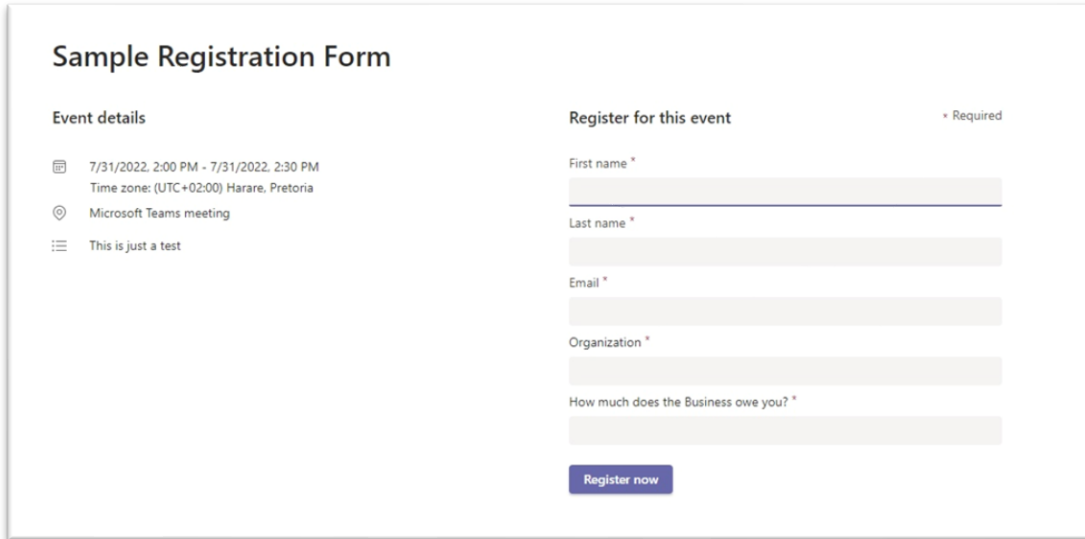
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<sup>3</sup> Section 149(2).



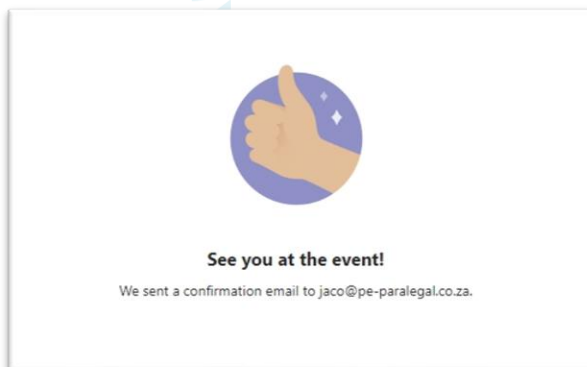
**Step 2: Click the link contained in the Circular – this will guide you to the registration page**

The registration page will be presented as follows:



The image shows a sample registration form titled "Sample Registration Form". It is divided into two main sections. On the left, under "Event details", there is a calendar icon, the date "7/31/2022, 2:00 PM - 7/31/2022, 2:30 PM", the time zone "Time zone: (UTC+02:00) Harare, Pretoria", a location pin icon, "Microsoft Teams meeting", and a list icon with the text "This is just a test". On the right, under "Register for this event" (marked as "Required"), there are five input fields: "First name \*", "Last name \*", "Email \*", "Organization \*", and "How much does the Business owe you? \*". A blue "Register now" button is located at the bottom right of the form.

It once again, cannot be stressed enough, how important accurate information is at this stage of the registration process. The practitioner must be able to identify the participants by their full names, the company they represent and their email address for any future correspondence. What is arguably of utmost importance is the value that is to be inserted under “How much does the business owe you?” – as this is the value that will be used when calculating the voting interest that each party to the business rescue will have.



You will receive confirmation of your details being accepted and all fields completed when you click the “Register Now” button.

Final confirmation of successful registration will result in you receiving an email with the meeting link (as per the image below) – this final link is what will be used to access the meeting at the allotted date and time.



**This registration process is something that must happen PRIOR TO the meeting date and time.** It is imperative that all affected parties note that the link that is sent out in the circulars pertaining to meetings **IS NOT** a link directly to the meeting and registration **FOR ALL** meetings held is **COMPULSORY**. If you do not register for a meeting, you simply will not receive the link to the meeting.

We recommend registration as soon as meeting links are received (the registration links are ordinarily sent out at least 5 business days prior to the meeting) – this will allow ample time for the system to generate your meeting invite and confirmation email as this ordinarily takes a few minutes to process [Hence the need to register in advance and not at the date and time the meeting is to commence].

Should you have any queries, please contact the Business Rescue Practitioner or his assistant, all details below.

Should you require access to any other notices relating to the business rescue proceedings of **JEG Diesel (Pty) Ltd** you may visit the practitioner's website at <https://pattinson.biz/> and navigate to the "Business Rescue" tab where all available notices and circulars are posted.

Kind Regards

David Masterton  
[davidm@businessrescue360.co.za](mailto:davidm@businessrescue360.co.za)  
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