

11 April 2023

CIRCULAR 01

THIS DOCUMENT IS A CIRCULAR TO THE AFFECTED PERSONS RELATING TO THE BUSINESS RESCUE PROCESS OF **AFRICAN CAPITAL PROPERTY PORTFOLIO (PTY) LTD** WITH REGISTRATION NUMBER **2006 / 024468 / 07** IN TERMS OF SECTION 129 OF THE COMPANIES ACT, 71 OF 2008 AS AMENDED (THE ACT).

NOTICE OF THE COMMENCEMENT OF BUSINESS RESCUE PROCEEDINGS AND THE APPOINTMENT OF THE BUSINESS RESCUE PRACTITIONERS

African Capital Property Portfolio (Pty) Ltd have found themselves in financial distress and as a result have decided to initiate Business Rescue Proceedings in terms of the Companies Act of 2008.

The creditors and affected persons are hereby notified that **African Capital Property Portfolio** adopted a resolution on the **31st of March 2023**, in accordance with Section 129(1) of the Act in terms of which the business has voluntarily commenced with business rescue proceedings.

Contained in this notice:

- Annexure 1: The Resolution to commence with business rescue
- Annexure 2: Signed CoR 123.1 Notice of beginning of Business Rescue Proceedings
- Annexure 3: Signed CoR 123.2 Notice of Mr Pattinson and Mr Masterton's appointments – please note that the CIPC has yet to register these appointments – but the formal appointments have been made by the director of the business – per the signed CoR123.2 attached.
- Annexure 4: Proof of claim Document
- Annexure 5: Power of Attorney Document
- Annexure 6: Sworn Statement

A Circular pertaining to the 1st meeting of Creditors that must be held in terms of Section 147 of the Act will follow shortly, but this meeting must take place within 10 days of the registration of the practitioner's appointment and the details of which will be circulated as soon as it is available.

Should you have any queries, please contact the Business Rescue Practitioners or their assistant, all details below.

Kind Regards

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