Corporate Project Management

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**16 November 2026**

## CIRCULAR 10

THIS DOCUMENT IS A CIRCULAR TO THE AFFECTED PERSONS RELATING TO THE BUSINESS RESCUE PROCESS OF **RADHIANT TECHNOLOGIES (PTY) LTD** IN TERMS OF THE COMPANIES ACT, 71 OF 2008 AS AMENDED (THE ACT).

## FINAL REMINDER FOR PROOF OF CLAIMS

The business rescue practitioner wishes to advise all the affected persons that **Friday the 20th of November 2026** will be the final day to submit a proof of claim against the Company in Business Rescue.

The affected persons have been notified of the business rescue proceedings and ample time has been provided to submit their proof of claims.

In terms of the Act those creditors that do not submit a proof of claim will not be included in the proposed business rescue plan and their claims will be considered as abandoned and will not be collectable by any party at any point in the future.

Section 154 (2) of the Act states as follows:

*"If a business rescue plan has been approved and implemented in accordance with this Chapter, a creditor is not entitled to enforce any debt owed by the company immediately before the beginning of the business rescue process, except to the extent provided for in the business rescue plan".*

These claims are for all funds of whatsoever nature that the company could potentially owe a creditor from whatsoever cause.

The practitioner confirms receipt of proof of claims from the below creditors. If you or your company name is not on the list, please complete the annexed proof of claim document as soon as possible and submit to the practitioner's assistant's email address jaco@eoos.co.za

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The proof of claim document is also available – along with all other documentation relating to the business rescue – on the website of the practitioner at https://pattinson.biz/ under the "Business Rescue" tab at the top right of the page.

If the amount indicated on the list is not accurate and is not stated as disputed, please notify the practitioner of this prior to the vote on the proposed business rescue plan.

If the amount on the list is indicated as disputed, please note the below section on disputed claims.

Dispute Resolution Mechanism:

In terms of the proposed business rescue plan, a dispute resolution mechanism is required for claim adjudication. This mechanism ensures that the practitioner will be informed in a timely manner of any disputes arising out of whatsoever nature, prior to the voting on the proposed plan – because once a plan is voted on and adopted, it is binding on all parties and there is no allowance for subsequent amendments.

The practitioner is required to engage in resolving any disputes related to claim amounts included in the plan which are brought to their attention prior to the vote taking place. This may include, *inter alia,* facilitating negotiations or seeking expert opinions, as deemed necessary and appropriate by the practitioners in their sole discretion. The aim is to reach a fair and equitable resolution that aligns with the objectives of the business rescue process and balances the rights of all affected persons.

Disputes may include, but are not limited to:

- Discrepancy in amounts.
- Discrepancy regarding securities claimed.
- Whether or not the debt is in fact due.

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By proactively acknowledging disputes before the plan's adoption, this dispute resolution mechanism ensures a transparent decision-making process, ensuring confidence and trust among all affected persons involved in the business rescue process of the entity in rescue.

**The actual dispute resolution mechanism will be included in the proposed business rescue plan and the disputes known to the practitioner, and included in the proposed business rescue plan, will only be resolved once the plan is adopted so as to avoid any additional delays.**

## CREDITORS LIST

The amounts contained herein are as per the company's records and/or as per the proof of claims received. Please note further that the amounts contained herein are for capital amounts only; interest and or legal fees have not been considered.

**If your amount is stated as disputed, please do not contact the practitioner at this point in time, disputes will only be addressed once the plan is adopted.**

| Creditor Name: | Creditor Class: | Claim Amount: | Disputed Yes/No: |
|---|---|---|---|
| SARS VAT | CC | R 531 542,33 | No |
| SARS PAYE | CC | R 240 848,69 | No |
| SARS UIF | CC | R 26 647,14 | No |
| SARS SDL | CC | R 19 113,28 | No |
| Charteris and Barnes | CC | R 77 872,00 | No |
| Continuum Systems | CC | R 660 326,09 | No |
| Dallas Digital | CC | R 55 780,00 | No |
| Grow Business Coaching | CC | R 52 617,10 | No |

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|---|---|---|---|
| NFB ISARAD0923#24 | SC | R 2 932 504,83 | No |
| NFB TLRAD1023#32 | SC | R 2 472 269,07 | No |
| NFB TLRAD1023#33 | SC | R 2 639 970,59 | No |
| NFB TLRAD1123#35 | SC | R 2 787 361,41 | No |
| NFB TLRAD1123#36 | SC | R 2 773 946,91 | No |
| SaleMate | CC | R 50 000,00 | No |
| Investec 483629001 | SC | R 465 008,96 | No |
| Investec 483629002 | SC | R 465 087,89 | No |
| Investec 483629003 | SC | R 6 479 553,23 | No |
| Investec 483629004 | SC | R 968 050,74 | No |
| Investec 10013327395 | SC | R -47 387,68 | No |
| Siemens Healthineers | CC | R 5 065 696,66 | No |
| Global Teleradiology | CC | R 141 406,00 | No |
| Paradome Limited T/A Project Plan Services | CC | R 73 234,81 | No |
| Outsell Growth | CC | R 107 000,00 | No |
| Out the Green Box | CC | R 150 316,50 | No |

*Explanation of Creditor Classes – Secured Creditor (SC) – Concurrent Creditor (CC) – Post Commencement Finance (PCF)*

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It must be noted that the proof of claim submitted to the Business Rescue Practitioner does not automatically assure the creditor that this will be the amount considered in the proposed business rescue plan.

It must further be noted that even if this amount is reflected in the proposed business rescue plan, it might still be amended/corrected should material discrepancies be discovered prior to disbursements.

Should any affected person require further information, please feel free to contact the Business Rescue team, whose details appear below.

| | |
|---|---|
| Pat Pattinson | Jaco Durandt (assistant) |
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