

12 April 2023

CIRCULAR 39

THIS DOCUMENT IS A CIRCULAR TO THE AFFECTED PERSONS RELATING TO THE BUSINESS RESCUE PROCESS OF **UPAHLA CONSTRUCTION (PTY) LTD** IN TERMS OF SECTION 152(8) OF THE COMPANIES ACT, 71 OF 2008 AS AMENDED (THE ACT).

NOTICE OF THE SUBSTANTIAL IMPLEMENTATION OF BUSINESS RESCUE PROCEEDINGS

To whom it may concern,

This circular is to notify the affected persons that the Business Rescue Practitioners (The BRPs) of Upahla Construction (Pty) Ltd, registration number 2008 / 016488 / 07 (The Business) have filed for Substantial Implementation in terms of Section 152(8) of The Act.

The business has thus formally exited from business rescue upon the filing of the COR125.3 with the CIPC. This circular is to confirm that the CIPC has accepted and registered same on their system and has returned the business status to "In Business".

This has the effect that the business rescue practitioners no longer have any standing in the matter and are officially *functus officio* as at the time of filing the above-mentioned notice and the business has been handed back to the directors who have full management control of the business. Should you have any questions going forward, these may be directed at the management of the business.

The practitioners would again like to thank the affected persons of Upahla Construction for their time in deciding the future of the business.

A copy of the Substantial Implementation confirmation is attached to this circular as an annexure.

Kind Regards

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Companies and Intellectual
Property Commission
a member of **the dtic** group

Tracking Number: 112303219

Date: 03/04/2023

Customer name: **QUINTON PATTINSON**

Customer code: **45445P**

E-mail address: **PATP@BUSINESSRESCUE360.CO.ZA**

The Commission has received a form CoR125.3 Notice of Substantial Implementation of Business Rescue Plan in terms of section 152(8) of the Companies Act, 71 of 2008, dated :30/03/2023

Company / Close Corporation Name: **UPAHLA CONSTRUCTION**

Registration Number: **2008/016488/07**

Company / Close Corporation Status: **IN BUSINESS**

The CoR125.3, which was received **30/03/2023**, was duly registered on **03/04/2023**.

Yours sincerely,

Joel Mphahlele

Manager: Companies and Close Corporations