# RESOLUTION

**OF A MEETING OF THE DIRECTORS OF C-MAX INVESTMENTS 276 (PTY) LTD, WITH REGISTRATION NUMBER 2003 / 003982 / 07 CONVENED FOR THE PURPOSES OF CONSIDERING BUSINESS RESCUE PROCEEDINGS AS PROVIDED FOR IN TERMS OF SECTION 129 OF THE COMPANIES ACT 71 OF 2008**

HELD ON THIS THE 28th DAY OF MAY 2026
at
UNIT 4, THE SUMMIT 113 KLOOF NEK ROAD, GARDENS CAPE TOWN 8001

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PRESENT:
James Prideaux Hinton (ID no – 591004 5078 081)

WHEREAS:

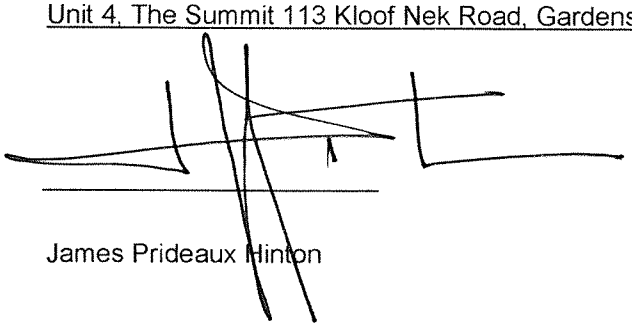
The Board of Directors has considered the financial position and affairs of the Company and has determined that the Company is financially distressed as contemplated in section 128(1)(f) of the Companies Act 71 of 2008; and

The Board has further considered the prospects of restructuring the affairs, business, property, debt and other liabilities of the Company and is satisfied that there appears to be a reasonable prospect of rescuing the Company.

NOW THEREFORE IT IS RESOLVED THAT:

1. The Company is financially distressed as contemplated in section 128(1)(f) of the Companies Act 71 of 2008.
2. There appears to be a reasonable prospect of rescuing the Company.
3. To the best of the Board's knowledge, no liquidation proceedings have been initiated against the Company.
4. The Company voluntarily commence business rescue proceedings in terms of section 129(1) of the Companies Act 71 of 2008.
5. The necessary statutory documents be prepared, signed and filed with the Companies and Intellectual Property Commission ("CIPC") in order to give effect to this resolution.

Signed on this the 28th day of May 2026
At
Unit 4, The Summit 113 Kloof Nek Road, Gardens Cape Town 8001



James Prideaux Hinton