

03 May 2024

CIRCULAR 13 (Blue Crane)
&
CIRCULAR 13 (Proximitas)
&
CIRCULAR 13 (Tracto Trading)
&
CIRCULAR 13 (Steenbokvlakte)
&
CIRCULAR 11 (Blackie Swart Familie Trust)

THIS DOCUMENT IS A CIRCULAR TO THE AFFECTED PERSONS RELATING TO THE BUSINESS RESCUE PROCESS OF **BLUE CRANE EXPORTS CC, PROXIMITAS INVESTMENTS (PTY) LTD, TRACTO TRADING CC AND STEENBOKVLAKTE (PTY) LTD** IN TERMS OF THE COMPANIES ACT, 71 OF 2008 AS AMENDED (THE ACT) & RELATING TO THE TURNAROUND PROCESS OF THE **BLACKIE SWART FAMILIE TRUST**.

QUESTIONS FOR ROUND 1 SALE OF PROPERTIES

The business rescue practitioners and the appointed proxy holder for the Blackie Swart Family Trust would like to update all affected persons regarding the sequestration application against the trust and the publication of the respective business rescue plans.

“The Trust filed its answering and confirmatory affidavits in the sequestration application on 29 April 2024.

The sequestration application has been removed from the roll by agreement between the parties. It is expected that the matter will be enrolled for hearing during the third term of 2024.”

As a result, the practitioners are now able to proceed with the publication of the business rescue plans for the entities in rescue.

However, based on requests from some crucial creditors and as a result of the above developments, the practitioners will commence with the publication of the business rescue plans on the 6th of May 2024, but will only publish one plan per week. This schedule allows affected persons involved with all matters sufficient time to consider the merits of each plan.

No duress can thus be claimed.

Should you require any additional information, please do not hesitate to contact Mr. Pattinson.

Should you wish to make an offer on any of the above properties, please ensure that your offer is presented, in writing to the practitioner whose details reflect below.

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