

18 April 2023

CIRCULAR 08

THIS DOCUMENT IS A CIRCULAR TO THE AFFECTED PERSONS AND PUBLIC AT LARGE RELATING TO THE BUSINESS RESCUE PROCESS OF **SURFACE PREPARATIONS EQUIPMENT AND COATINGS (PTY) LTD** IN TERMS OF THE COMPANIES ACT, 71 OF 2008 AS AMENDED (THE ACT).

REMINDER OF THE TWO AUCTIONS ON SPEC ASSETS

The practitioners wish to remind the creditors and the public at large of the “auctions” that is to take place via clipboard bidding on certain assets belonging to Surface Preparations Equipment and Coatings (Pty) Ltd.

There will be an opportunity to view the assets on site at the premises and the bids will be placed via the “clipboard method”. The details of the two auctions are contained below:

AUCTION 1: VEHICLES AND OTHER SMALL MOVEABLES

Details of the first

Auction:

Viewing

Date : 19 April 2023 (Wednesday)
Time: : 09:00 to 16:00 (**no other times will be permitted**)
Place: : 19 Kurland Road, Redhouse Village, Port Elizabeth (Gqeberha), 3201
: Upon arrival at the business, please report to reception for registration.

Deadline for Bids : 16:30 – 19 April 2023 (Wednesday)

Please note: : Assets will be sold on a voetstoots basis, no guarantees and or warranties can be provided as these assets are sold on auction conditions. **The assets are also sold Subject to Confirmation (STC) – this confirmation will be provided to the successful bidder within five (5) business days.**

AUCTION 2: CONTAINERS

Details of the Second

Auction:

Viewing

Date : 17 - 21 April 2023
Time: : **BY APPOINTMENT ONLY**
Place: : 19 Kurland Road, Redhouse Village, Port Elizabeth
(Gqeberha), 3201
: Upon arrival at the business, please report to reception for registration.

Deadline for offers : 16:30 – 21 April 2023 (Friday)

Please note: : Assets will be sold on a voetstoots basis, no guarantees and or warranties can be provided as these assets are sold on auction conditions. **The assets are also sold Subject to Confirmation (STC) – this confirmation will be provided to the successful bidder within five (5) business days.**

Should you require further information, please contact the BRP's.

All forms and circulars relating to the Business Rescue process for Surface Preparations Equipment and Coatings (Pty) Ltd can be accessed at <https://pattinson.biz/document-library>

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Images of (some of) the Items:



