

14 June 2023

CIRCULAR 14

THIS DOCUMENT IS A CIRCULAR TO THE AFFECTED PERSONS RELATING TO THE BUSINESS RESCUE PROCESS OF **SURFACE PREPARATIONS EQUIPMENT AND COATINGS (PTY) LTD** IN TERMS OF THE COMPANIES ACT, 71 OF 2008 AS AMENDED (THE ACT).

UPDATE ON THE BUSINESS RESCUE PROCESS

The business rescue practitioners wish to advise all the affected parties that the business rescue plan publication is imminent. However, due to various delays and certain affected parties still having not submitted claims, it has become a practical impossibility to publish the plan on the 15th of June 2023.

The plan will be published shortly, and a further update will be given on Monday the 19th of June 2023 as to an intended publication date. Should any affected person have any further questions, please feel free to contact one of the practitioners.

A final reminder for proof of claims was sent out to the affected persons and some additional claims have been received, please again, will each affected person peruse that list and ensure that either your debt is on that list or that you have sent a copy of your claim form to the practitioners.

PROOF OF CLAIMS:

It was confirmed that Jaco Durandt has sent out the proof of claim forms and these proof of claim forms must be completed and returned to Jaco Durandt on the prescribed document. Same is also available – along with all other documentation relating to the business rescue – on the website of the practitioner at <https://pattinson.biz/> under the “Business Rescue” tab at the top right of the page.

CLAIMS HAVE BEEN RECEIVED FROM THE FOLLOWING CREDITORS:

Ordinarily, a list of the claims received would be included in this document hereunder. However, in addition to this circular, on the website mentioned above is the final demand for proof of claims document which contains further details of claims received.

Should there be any further questions, comments or concerns; please do not hesitate to contact the practitioners – the details of whom reflect below.

Kind Regards

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