

RESOLUTION

OF A MEETING OF THE DIRECTORS OF BIZANA BUILDERS (PTY) LTD, WITH
REGISTRATION NUMBER 2013 / 109294 / 07 CONVENED FOR THE PURPOSES OF
CONSIDERING BUSINESS RESCUE PROCEEDINGS AS PROVIDED FOR IN TERMS OF
SECTION 129 OF THE COMPANIES ACT 71 OF 2008

HELD ON THIS THE 21ST DAY OF August 2023

PRESENT:

Leon Johannes Ludick (ID no – 540914 5093 082)

Audrey Ingrid Irma Ludick (ID no – 570406 0131 085)

The Directors of the business met to consider a resolution to place the company under supervision and voluntarily commence with business rescue proceedings.


The directors hereby resolve the following:

1. The company is currently experiencing financial distress,
2. There appears to be a reasonable prospect of rescuing the company,
3. There are no indications of any liquidation proceedings against the company,
4. That the company institutes business rescue proceedings in terms of Chapter 6 of the Companies Act of 2008

Signed on this the 21st day of August 2023.



Leon Johannes Ludick



Audrey Ingrid Irma Ludick