

RESOLUTION

OF A MEETING OF THE DIRECTORS OF KOMANI CONTRACTORS (PTY) LTD, WITH REGISTRATION NUMBER 2017 / 406991 / 07 CONVENED FOR THE PURPOSES OF CONSIDERING BUSINESS RESCUE PROCEEDINGS AS PROVIDED FOR IN TERMS OF SECTION 129 OF THE COMPANIES ACT 71 OF 2008

HELD AT QUEENSTOWN ON THIS THE 26TH DAY OF AUGUST 2022

PRESENT:

Riley Raymond Kaschula (ID no – 800923 5209 080)

The Directors of the business met to consider a resolution to place the company under supervision and voluntarily commence with business rescue proceedings.

The directors hereby resolve the following:

1. The company is currently experiencing financial distress,
2. There appears to be a reasonable prospect of rescuing the company,
3. There are no indications of any liquidation proceedings against the company,
4. That the company institutes business rescue proceedings in terms of Chapter 6 of the Companies Act of 2008

Dated at Queenstown on this the 26th day of August 2022.



Riley Raymond Kaschula

