

29 January 2024

CIRCULAR 10

THIS DOCUMENT IS A CIRCULAR TO THE AFFECTED PERSONS RELATING TO THE BUSINESS RESCUE PROCESS OF **NOTTINGHILL FARM CC** IN TERMS OF THE COMPANIES ACT, 71 OF 2008 AS AMENDED (THE ACT).

UPDATE ON THE BUSINESS RESCUE PROCESS

The business rescue practitioners¹ wish to advise all the affected parties on an update pertaining to the business rescue process for Nottinghill Farm.

PUBLICATION OF PLAN

1. The plan was published to the affected persons on the 1st of December 2023.
2. The meeting to vote on the adoption of the rescue plan was scheduled for the 11th of December 2023 and the meeting took place, it was further adjourned until the 13th of December 2023 for finalisation.
3. As per circular 09 – the rescue plan was adopted unanimously by all affected persons present at the meeting to vote.

UPDATE ON THE IMPLEMENTATION

4. The practitioners confirm that the auctioneers were on site last week (24th of January 2024) in order to do the full valuation of the farms that will be presented for auction as per the adopted rescue plan.
5. The auctioneers are busy putting together all the information for the auction and as soon as this is available, same will be provided to all of the affected persons for their participation.
6. We would like to confirm that we are on track for the late March 2024 auction as per the adopted rescue plan.

Kind Regards

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