

21 September 2023

## CIRCULAR 01

THIS DOCUMENT IS A CIRCULAR TO THE AFFECTED PERSONS RELATING TO THE BUSINESS RESCUE PROCESS OF SABLE SAND TRADING 1014 CC WITH REGISTRATION NUMBER 2002 / 096118 / 23 IN TERMS OF SECTION 129 OF THE COMPANIES ACT, 71 OF 2008 AS AMENDED (THE ACT).

### **NOTICE OF THE COMMENCEMENT OF BUSINESS RESCUE PROCEEDINGS AND THE APPOINTMENT OF THE BUSINESS RESCUE PRACTITIONERS**

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Sable Sand have found themselves in financial distress and as a result have decided to initiate Business Rescue Proceedings in terms of the Companies Act 71 of 2008 ("The Act").

The creditors and affected persons are hereby notified that Sable Sand adopted a resolution on the 14<sup>th</sup> of September 2023, in accordance with the Act<sup>1</sup> in terms of which the business has voluntarily commenced with business rescue proceedings.

Contained in this notice:

- Annexure 1: The Resolution to commence with business rescue.
- Annexure 2: Signed CoR 123.1 Notice of the commencement of Business Rescue Proceedings.
- Annexure 3: Signed CoR 123.2 Notice of The Business Rescue Practitioner's Appointments<sup>2</sup>
- Annexure 4: Proof of claim Document
- Annexure 5: Power of Attorney Document
- Annexure 6: Sworn Statement

A Circular pertaining to the 1<sup>st</sup> meeting of Creditors that must be held in terms of the Act<sup>3</sup> will follow shortly.

Should you have any queries, please contact the Business Rescue Practitioners, all details below.

Kind Regards

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<sup>1</sup> Section 129(1) of the Companies Act 71 of 2008.

<sup>2</sup> Quinton Pat Pattinson, Senior Business Rescue Practitioner and Jaco Durandt, Junior Business Rescue Practitioner.

<sup>3</sup> Section 147 of the Companies Act.