

18 May 2023

CIRCULAR 01

THIS DOCUMENT IS A CIRCULAR TO THE AFFECTED PERSONS RELATING TO THE BUSINESS RESCUE PROCESS OF **BULKWISE LOGISTICS (PTY) LTD** WITH REGISTRATION NUMBER **2015 / 408288 / 07** IN TERMS OF SECTION 129 OF THE COMPANIES ACT, 71 OF 2008 AS AMENDED (THE ACT).

NOTICE OF THE COMMENCEMENT OF BUSINESS RESCUE PROCEEDINGS AND THE APPOINTMENT OF THE BUSINESS RESCUE PRACTITIONER

Bulkwise Logistics (Pty) Ltd have found themselves in financial distress and as a result have decided to initiate Business Rescue Proceedings in terms of the Companies Act of 2008.

The creditors and affected persons are hereby notified that **Bulkwise Logistics** adopted a resolution on the **27th of February 2023**, in accordance with Section 129(1) of the Act in terms of which the business has voluntarily commenced with business rescue proceedings.

Contained in this notice:

- Annexure 1: The Resolution to commence with business rescue
- Annexure 2: Signed CoR 123.1 Notice of beginning of Business Rescue Proceedings
- Annexure 3: Signed CoR 123.2 Notice of Mr Durandt's appointment
- Annexure 4: Proof of claim Document
- Annexure 5: Power of Attorney Document
- Annexure 6: Sworn Statement

A Circular pertaining to the 1st meeting of Creditors that must be held in terms of Section 147 of the Act will follow shortly, but this meeting must take place within 10 days of the registration of the practitioner's appointment and the details of which will be circulated as soon as it is available.

Should you have any queries, please contact the Business Rescue Practitioner, who's details reflect below.

Kind Regards

Jaco Durandt

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