

12 August 2024

CIRCULAR 19

THIS DOCUMENT IS A CIRCULAR TO THE AFFECTED PERSONS RELATING TO THE BUSINESS RESCUE PROCESS OF **TRACTO TRADING 100 CC** IN TERMS OF THE COMPANIES ACT, 71 OF 2008 AS AMENDED (THE ACT).

NOTICE OF MEETING OF CREDITORS

In terms of the Act, the Business Rescue Practitioners wish to convene a Meeting of Creditors of **Tracto Trading 100 CC**.

As per the previous communication sent, **Tracto Trading 100 CC** ("the business") commenced Business Rescue Proceedings in terms of Chapter 6 of the Act on **29 November 2023**. Furthermore, notification of the appointment of Quinton (Pat) Pattinson as the Senior Business Rescue Practitioner and David Masterton as the Experienced Practitioner was provided to all affected persons.

This Circular serves as the notice of a Meeting of Creditors that needs to be held in terms of the commitment by the practitioners. At this meeting the Business Rescue Practitioners will be present to preside over the meeting and discuss the agenda items stated below.

It has been decided that virtual meetings are still more favourable. Please find below the details for this upcoming meeting.

Details of the meeting:

Date : **14 August 2024 (Wednesday)**
Time: : **11h30**
Place: : VIA TEAMS
: [LINK TO THE MEETING REGISTRATION!](#)

Required: : **This is not a compulsory meeting, but attendance is advised as important votes will be taken during the meeting.**

Agenda of the meeting:

- Welcome and explanation of the meeting.
- Update on the business rescue process to date.
- Two votes:
 - On the authority to proceed with the sale of the immovable property.
 - Postponement of the publication date for the Business Rescue Plan.
- Discuss the business rescue process going forward.
- Meeting Closure.

Please note:

In terms of s149 (2), a member of a committee of creditors or employees may only be:

- An agent, proxy or attorney of an independent creditor or employee or other person acting under a general Power of Attorney or authorized in writing by an independent creditor or employee to be a member of such a committee.

If there are any affected persons who require further information, please feel free to contact the Business Rescue Practitioners, who's details reflect below.

Kind Regards

Quinton Pattinson
patp@businessrescue360.co.za
082 749 6462

David Masterton
davidm@businessrescue360.co.za
082 569 3813

GUIDE: REGISTRATION AND ATTENDANCE AT ONLINE TEAMS MEETINGS

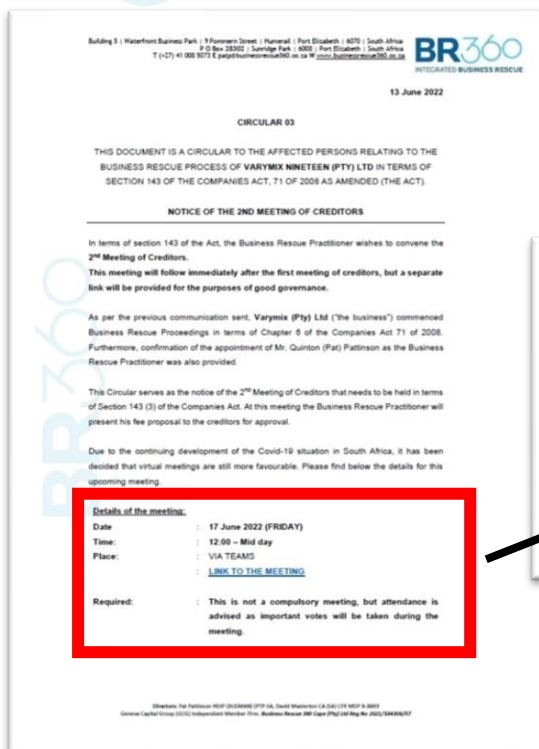
Tracto Trading 100 CC have found themselves in financial distress and as a result have decided to initiate Business Rescue Proceedings in terms of the Companies Act of 2008.

With the pandemic of recent years still affecting many businesses and also still imposing restrictions on travel, it has been deemed preferable to continue with online meetings. This allows affected persons to attend at any time and to spare the travel often necessary for the attendance at such meetings.

Below you will find a step-by-step guide on the registration and attendance of such meetings. The registration is of utmost importance, not only to receive the link to join the meeting, but also so that the practitioner may identify the attendees for the purpose of voting. Voting is of course done proportionately to the debt owed by the business to that specific creditor and hence the need for accurate information input at the registration stage.

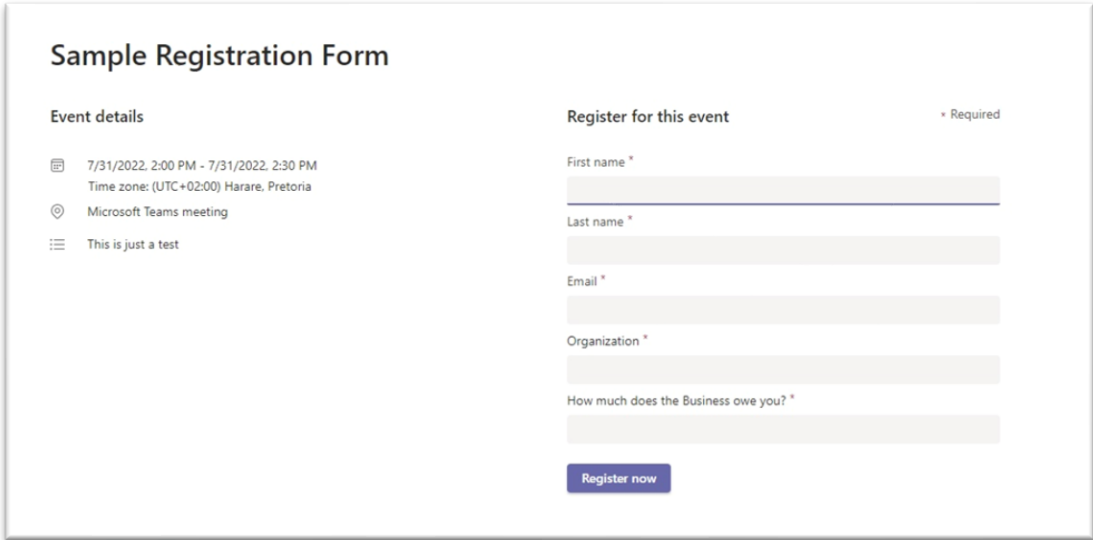
Step 1: Receipt of the Circular pertaining to the meeting of creditors

Each affected party will receive an email with a circular pertaining to the meeting of creditors with a notice as below.



Step 2: Click the link contained in the Circular – this will guide you to the registration page

The registration page will be presented as follows:



Sample Registration Form

Event details

7/31/2022, 2:00 PM - 7/31/2022, 2:30 PM
Time zone: (UTC+02:00) Harare, Pretoria

Microsoft Teams meeting

This is just a test

Register for this event * Required

First name *

Last name *

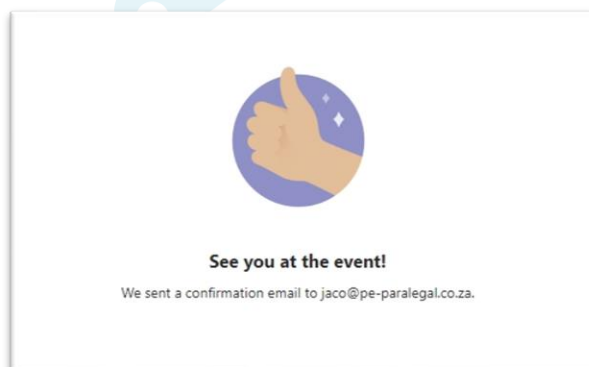
Email *

Organization *

How much does the Business owe you? *

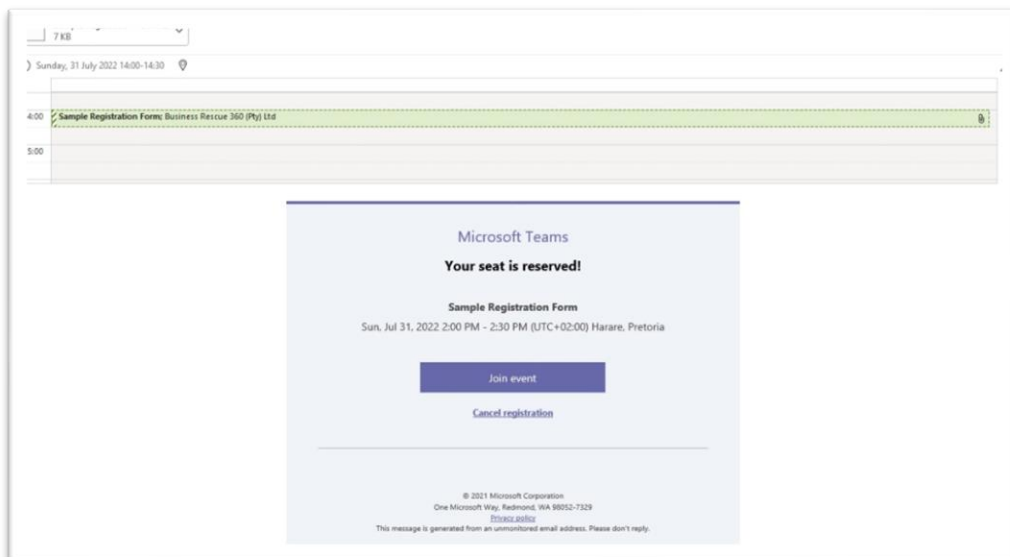
[Register now](#)

It once again, cannot be stressed enough, how important accurate information is at this stage of the registration process. The practitioner must be able to identify the participants by their full names, the company they represent and their email address for any future correspondence. What is arguably of utmost importance is the value that is to be inserted under “How much does the business owe you?” – as this is the value that will be used when calculating the voting interest that each party to the business rescue will have.



You will receive confirmation of your details being accepted and all fields completed when you click the “Register Now” button.

Final confirmation of successful registration will result in you receiving an email with the meeting link (as per the image below) – this final link is what will be used to access the meeting at the allotted date and time.



This registration process is something that must happen PRIOR TO the meeting date and time. It is imperative that all affected parties note that the link that is sent out in the circulars pertaining to meetings **IS NOT** a link directly to the meeting and registration **FOR ALL** meetings held is **COMPULSORY**. If you do not register for a meeting, you simply will not receive the link to the meeting.

We recommend registration as soon as meeting links are received (the registration links are ordinarily sent out at least 5 business days prior to the meeting) – this will allow ample time for the system to generate your meeting invite and confirmation email as this ordinarily takes a few minutes to process [Hence the need to register in advance and not at the date and time the meeting is to commence].

Should you have any queries, please contact the Business Rescue Practitioner or his assistant, all details below.

Should you require access to any other notices relating to the business rescue proceedings of **Tracto Trading 100 CC** you may visit the practitioner's website at <https://pattinson.biz/> and navigate to the "Business Rescue" tab where all available notices and circulars are posted.

Kind Regards

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082 749 6462

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