RESOLUTION

OF A MEETING OF THE DIRECTORS OF BERKLEY FOODS (PTY) LTD, WITH REGISTRATION NUMBER 2019 / 051353 / 07 CONVENED FOR THE PURPOSES OF CONSIDERING BUSINESS RESCUE PROCEEDINGS AS PROVIDED FOR IN TERMS OF SECTION 129 OF THE COMPANIES ACT 71 OF 2008

HELD ON THIS THE 10th DAY OF JULY 2026
at
Corner Brooklyn and Electron Road, Berkshire Park, Woodbrook East London

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PRESENT:
Willem Bernard Pieterse (ID no – 770928 5036 082)

WHEREAS:

The Board of Directors has considered the financial position and affairs of the Company and has determined that the Company is financially distressed as contemplated in section 128(1)(f) of the Companies Act 71 of 2008; and

The Board has further considered the prospects of restructuring the affairs, business, property, debt and other liabilities of the Company and is satisfied that there appears to be a reasonable prospect of rescuing the Company.

NOW THEREFORE IT IS RESOLVED THAT:

1. The Company is financially distressed as contemplated in section 128(1)(f) of the Companies Act 71 of 2008.
2. There appears to be a reasonable prospect of rescuing the Company.
3. To the best of the Board's knowledge, no liquidation proceedings have been initiated against the Company.
4. The Company voluntarily commence business rescue proceedings in terms of section 129(1) of the Companies Act 71 of 2008.
5. The necessary statutory documents be prepared, signed and filed with the Companies and Intellectual Property Commission ("CIPC") in order to give effect to this resolution.

Signed on this the 10th day of July 2026
At
Corner Brooklyn and Electron Road, Berkshire Park, Woodbrook East London

Willem Bernard Pieterse