

29 November 2024

CIRCULAR 27

THIS DOCUMENT IS A CIRCULAR TO THE AFFECTED PERSONS RELATING TO THE BUSINESS RESCUE PROCESS OF **PROXIMITAS INVESTMENTS 60 (PTY) LTD** IN TERMS OF THE COMPANIES ACT, 71 OF 2008 AS AMENDED (THE ACT).

Notice of the meeting to discuss update regarding the offer received in phase one of the process as proposed in the BR Plan

Dear Creditors,

The Business Rescue Practitioners wish to convene a meeting to provide an update regarding the offer received in terms of phase one of the adopted business rescue plan of Proximitas Investments 60 (Pty) Ltd.

As per the previous communication sent, Proximitas ("the business") commenced Business Rescue Proceedings in terms of Chapter 6 of the Act on the 29th of November 2023.

A business rescue plan was published and adopted by creditors, allowing for three potential phases to rehabilitate the business.

The conditions of phase one were successfully met insofar as an offer was duly received, and additional time was allowed in terms of clause 5.2.6.2 of the adopted business rescue plan, which states:

"5.2.6.2 In the event of a Material Breach of the plan, including but not limited to failure in payment of any dividend as specified in the adopted plan or changes to the timelines as set out in the plan, the practitioners reserve the right to call a meeting of creditors to consider an amendment to the adopted business rescue plan, subject to approval by majority vote."

The practitioners would now like to schedule a meeting with all affected parties to provide an update on the process and, if required, request a further extension, only if required, to allow the investor additional time to complete the suspensive conditions of their offer.

This additional extension, if required, will also be done in terms of clause 5.2.6.2 of the adopted business rescue plan.

Details of the meeting:

Date : 3 December 2024 (Tuesday)
Time: : 14h30
Place: : VIA TEAMS
: [LINK TO THE MEETING REGISTRATION!](#)

Required: : This is not a compulsory meeting, but attendance is advised as important votes will be taken during the meeting.

Agenda of the meeting:

- Welcome and explanation of the meeting.
- Discuss the offer received during phase one of the business rescue plan.
- Provide an update as to the process to date
- Request vote for an extension (if needed)
- Meeting Closure.

If there are any affected persons who require further information, please feel free to contact the Business Rescue Practitioner, who's details reflect below.

Kind Regards

Quinton Pattinson
patp@businessrescue360.co.za
082 749 6462

David Masterton
davidm@businessrescue360.co.za
082 569 3813

GUIDE: REGISTRATION AND ATTENDANCE AT ONLINE TEAMS MEETINGS

Proximitas have found themselves in financial distress and as a result have decided to initiate Business Rescue Proceedings in terms of the Companies Act of 2008.

With the pandemic of recent years still affecting many businesses and also still imposing restrictions on travel, it has been deemed preferable to continue with online meetings. This allows affected persons to attend at any time and to spare the travel often necessary for the attendance at such meetings.

Below you will find a step-by-step guide on the registration and attendance of such meetings. The registration is of utmost importance, not only to receive the link to join the meeting, but also so that the practitioner may identify the attendees for the purpose of voting. Voting is of course done proportionately to the debt owed by the business to that specific creditor and hence the need for accurate information input at the registration stage.

Step 1: Receipt of the Circular pertaining to the meeting of creditors

Each affected party will receive an email with a circular pertaining to the meeting of creditors with a notice as below.

Building 5 | Waterfront Business Park | 9 Parnassus Street | Humeral | Port Elizabeth | 6001 | South Africa
P.O. Box 28300 | Sunridge Park | 6008 | Port Elizabeth | South Africa
T (+27) +1 088 9078 E proximitas@proximitas.co.za or www.proximitas.co.za

BR360
INTEGRATED BUSINESS RESCUE

13 June 2022

CIRCULAR 03

THIS DOCUMENT IS A CIRCULAR TO THE AFFECTED PERSONS RELATING TO THE BUSINESS RESCUE PROCESS OF **VARYMIX NINETEEN (PTY) LTD** IN TERMS OF SECTION 143 OF THE COMPANIES ACT, 71 OF 2008 AS AMENDED (THE ACT).

NOTICE OF THE 2ND MEETING OF CREDITORS

In terms of section 143 of the Act, the Business Rescue Practitioner wishes to convene the 2nd Meeting of Creditors.

This meeting will follow immediately after the first meeting of creditors, but a separate link will be provided for the purposes of good governance.

As per the previous communication sent, Varymix (Pty) Ltd ("the business") commenced Business Rescue Proceedings in terms of Chapter 6 of the Companies Act 71 of 2008. Furthermore, confirmation of the appointment of Mr. Quinton (Pat) Pattinson as the Business Rescue Practitioner was also provided.

This Circular serves as the notice of the 2nd Meeting of Creditors that needs to be held in terms of Section 143 (3) of the Companies Act. At this meeting the Business Rescue Practitioner will present his fee proposal to the creditors for approval.

Due to the continuing development of the Covid-19 situation in South Africa, it has been decided that virtual meetings are still more favourable. Please find below the details for this upcoming meeting.

Details of the meeting:

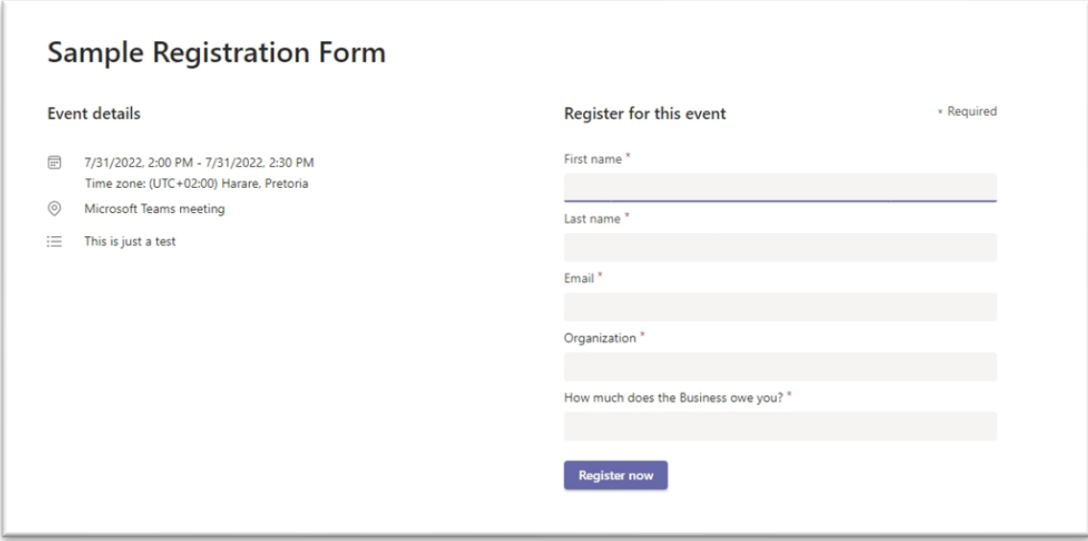
Date : 17 June 2022 (FRIDAY)
Time : 12:00 – Mid day
Place : VIA TEAMS
: [LINK TO THE MEETING](#)

Required: : This is not a compulsory meeting, but attendance is advised as important votes will be taken during the meeting.

Shareholders: The Practitioner: MDP (SOLICITORS) (Pty) Ltd, David Macdonald (CA SAC) 178 9027 9 2022
General Capital Group (GCG) Independent Member Firm, Business Rescue MDP (Pty) Ltd Reg No. 2022/204966/PT

Step 2: Click the link contained in the Circular – this will guide you to the registration page

The registration page will be presented as follows:



Sample Registration Form

Event details

- 7/31/2022, 2:00 PM - 7/31/2022, 2:30 PM
- Time zone: (UTC+02:00) Harare, Pretoria
- Microsoft Teams meeting
- This is just a test

Register for this event * Required

First name *

Last name *

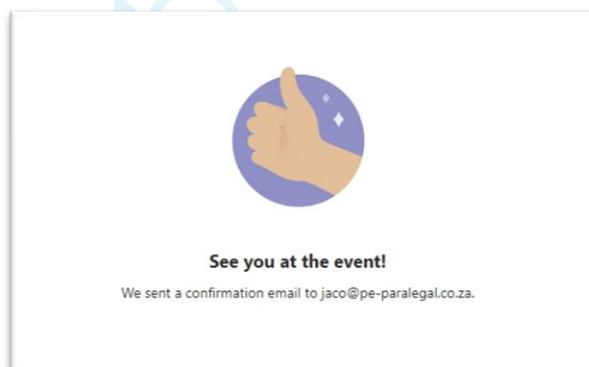
Email *

Organization *

How much does the Business owe you? *

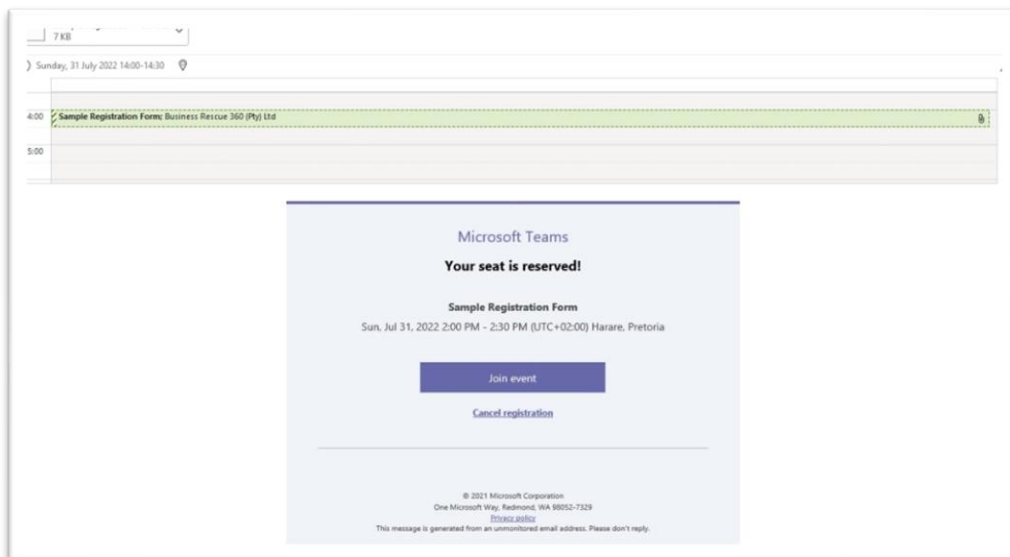
[Register now](#)

It once again, cannot be stressed enough, how important accurate information is at this stage of the registration process. The practitioner must be able to identify the participants by their full names, the company they represent and their email address for any future correspondence. What is arguably of utmost importance is the value that is to be inserted under “How much does the business owe you?” – as this is the value that will be used when calculating the voting interest that each party to the business rescue will have.



You will receive confirmation of your details being accepted and all fields completed when you click the “Register Now” button.

Final confirmation of successful registration will result in you receiving an email with the meeting link (as per the image below) – this final link is what will be used to access the meeting at the allotted date and time.



This registration process is something that must happen PRIOR TO the meeting date and time. It is imperative that all affected parties note that the link that is sent out in the circulars pertaining to meetings **IS NOT** a link directly to the meeting and registration **FOR ALL** meetings held is **COMPULSORY**. If you do not register for a meeting, you simply will not receive the link to the meeting.

We recommend registration as soon as meeting links are received (the registration links are ordinarily sent out at least 5 business days prior to the meeting) – this will allow ample time for the system to generate your meeting invite and confirmation email as this ordinarily takes a few minutes to process [Hence the need to register in advance and not at the date and time the meeting is to commence].

Should you have any queries, please contact the Business Rescue Practitioner or his assistant, all details below.

Should you require access to any other notices relating to the business rescue proceedings of **Proximitas** you may visit the practitioner's website at <https://pattinson.biz/> and navigate to the "Business Rescue" tab where all available notices and circulars are posted.

Kind Regards

Quinton Pattinson
patp@businessrescue360.co.za
082 749 6462

David Masterton
davidm@businessrescue360.co.za
082 569 3813