

CIRCULAR 11

THIS DOCUMENT IS A CIRCULAR TO THE AFFECTED PERSONS RELATING TO THE BUSINESS RESCUE PROCESS OF **SABLE SAND TRADING 1014 CC** IN TERMS OF SECTION 152(8) OF THE COMPANIES ACT, 71 OF 2008 AS AMENDED (THE ACT).

NOTICE OF THE SUBSTANTIAL IMPLEMENTATION OF BUSINESS RESCUE PROCEEDINGS

To whom it may concern,

This circular is to notify the affected persons that the Business Rescue Practitioners (The BRPs) of Sable Sand Trading 1014 CC, registration number 2002 / 096118 / 23 (The Business) have filed for Substantial Implementation in terms of Section 152(8) of The Act.

The business has thus formally exited from business rescue upon the filing of the COR125.3 with the CIPC. This circular is to confirm that the CIPC has accepted and registered same on their system and has returned the business status to "In Business".

This has the effect that the business rescue practitioners no longer have any standing in the matter and are officially *functus officio* as at the time of filing the above-mentioned notice and the business has been handed back to the director/member who has full management control of the business. Should you have any questions going forward, these may be directed at the management of the business.

The practitioners would again like to thank the affected persons of the business for their time in deciding the future of the business.

A copy of the Substantial Implementation confirmation is attached to this circular as an annexure.

Kind Regards

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