

31 August 2022

CIRCULAR 11

THIS DOCUMENT IS A CIRCULAR TO THE AFFECTED PERSONS AND PUBLIC AT LARGE RELATING TO THE BUSINESS RESCUE PROCESS OF **VARYMIX NINETEEN** IN TERMS OF THE COMPANIES ACT, 71 OF 2008 AS AMENDED (THE ACT).

INVITATION TO VIEW ASSETS OF THE BUSINESS AND TO PLACE BIDS VIA ELECTRONIC MAIL

The practitioner wishes to inform the creditors and the public at large of an auction that is to take place via electronic bidding on the below assets of Varymix Nineteen (Pty) Ltd.

This auction will be held pursuant to the approval provided by creditors during a creditors meeting whereby it was agreed that certain assets, that are no longer in use, may be sold on a public platform and the funds used for the completion of ongoing projects.

There will be an opportunity to view the assets on site at the premises before the bids will be accepted by the practitioner.

Details of the Auction:

- Date** : 2 September 2022 (Friday)
- Time:** : 12:00 to 13:00 Viewing (**no other times will be permitted**)
17:00 – cutoff for bids by electronic mail to the practitioner
- Place:** : 21 A Sand Du Plessis Ave, Estoire, Bloemfontein
- Please note:** : Assets will be sold on a voetstoots basis and not all the assets are operational, no guarantees and or warranties can be provided.
- Instructions:** : The assets may be viewed on site at the address mentioned above, during the time allocated – upon arrival at Varymix, ask for Thato at the reception.

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DETAILS OF THE ASSETS TO BE SOLD

Image of the Item	Serial Numbers	Name	Function	Age (year model)	Condition
		Steel	It is used to punch holes through thick steel plates and can cut angle irons	2013	Only one side of the punching holes works, but it can't cut angle irons anymore.
		Deutz	It is a 10ton drive on crane. It's used to lift up beams and heavy steel structures.	Unknown	Non-runner, it has no gearbox and the wiring need attention.
	N/A	Sheet Bender	It is used to bend different sizes of sheets and flashing, it manually operated	Unknown	Unknown
		Nissan	It is 25ton mobile crane. Its function is to lift up heavy steel using the boom	Unknown	Non-runner, Electrical fault and its boom doesn't work properly.
		Toyota	Toyota Yaris Hatchback Vehicle.	2007	Non-runner.