

9 November 2023

CIRCULAR 22

THIS DOCUMENT IS A CIRCULAR TO THE AFFECTED PERSONS AND PUBLIC AT LARGE RELATING TO THE BUSINESS RESCUE PROCESS OF **SURFACE PREPARATIONS EQUIPMENT AND COATINGS (PTY) LTD** IN TERMS OF THE COMPANIES ACT, 71 OF 2008 AS AMENDED (THE ACT).

INVITATION TO BUSINESS RESCUE AUCTION

The practitioners wish to inform the creditors and the public at large of the auctions that are to take place on immovable assets made available to Surface Preparations Equipment and Coatings (Pty) Ltd in terms of the Business Rescue process and the adopted Business Rescue Plan.

Details of the Auction:

Date of the Auctions : Commercial Properties

Thursday, 9 November 2023
Online timed auction commencing at 13:00

Full details are at the website at the link below.

<https://www.whauctions.com/#!/auctions/5962f3e1-8679-44a0-af20-3f2fc7a0b59b?ic=50>

Development Properties

Thursday, 16 November 2023
Online timed auction commencing at 12:00

Full details are at the website at the link below.

<https://www.whauctions.com/#!/auctions/ea51df20-0327-4397-a4f8-83abd96bb467?ic=50>

Please note: : These assets are sold on auction conditions per the rules outlined on the website of the auctioneers. **The assets are also sold Subject to Confirmation (STC)**

Should you require further information, please contact the BRP's.

All forms and circulars relating to the Business Rescue process for Surface Preparations Equipment and Coatings (Pty) Ltd can be accessed at <https://pattinson.biz/document-library>

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