

**RESOLUTION**

**OF A MEETING OF THE DIRECTORS OF UPAHLA CONSTRUCTION, WITH REGISTRATION NUMBER 2008 / 016488 / 07, CONVENED FOR THE PURPOSES OF CONSIDERING BUSINESS RESCUE PROCEEDINGS AS PROVIDED FOR IN TERMS OF SECTION 129 OF THE COMPANIES ACT 71 OF 2008**

HELD AT PORT ELIZABETH ON THIS THE 23 DAY OF NOVEMBER 2021

---

**PRESENT:**

Lucas Cornelius Schutte (ID no – 750728 5025 083)

Wayne John James (ID no – 700909 5178 087)

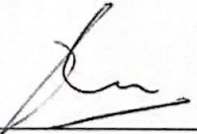
Raymond Mlungwana (ID no – 670529 5607 087)

The Directors of the business met to consider a resolution to place the company under supervision and voluntarily commence with business rescue proceedings.

The directors hereby resolve the following:

1. The company is currently experiencing financial distress,
2. There appears to be a reasonable prospect of rescuing the company,
3. There are no indications of any liquidation proceedings against the company,
4. That the company institutes business rescue proceedings in terms of Chapter 6 of the Companies Act of 2008

Dated at Port Elizabeth on this the 23<sup>rd</sup> day of November 2021.



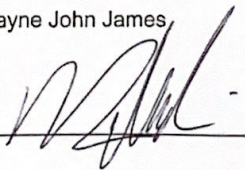
---

Lucas Cornelius Schutte



---

Wayne John James



---

Raymond Mlungwana