

RESOLUTION

OF A MEETING OF THE DIRECTORS OF DIXOTIME PTY LTD, WITH REGISTRATION NUMBER 2012 / 143206 / 07 CONVENED FOR THE PURPOSES OF CONSIDERING BUSINESS RESCUE PROCEEDINGS AS PROVIDED FOR IN TERMS OF SECTION 129 OF THE COMPANIES ACT 71 OF 2008

HELD AT BLOEMFONTEIN ON THIS THE 1st DAY OF JUNE 2022

PRESENT:

Matthys Johannes Lourens Wessels (ID no – 611120 5143 083)

Geoff Frank Smith (ID no – 730220 5011 086)

Matthys Wilhelm Nothnagel (ID no – 791213 5043 080)

The Directors of the business met to consider a resolution to place the company under supervision and voluntarily commence with business rescue proceedings.

The directors hereby resolve the following:

1. The company is currently experiencing financial distress,
2. There appears to be a reasonable prospect of rescuing the company,
3. There are no indications of any liquidation proceedings against the company,
4. That the company institutes business rescue proceedings in terms of Chapter 6 of the Companies Act of 2008

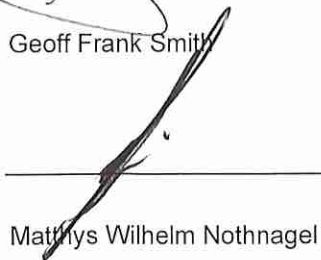
Dated at Bloemfontein on this the 1st day of June 2022.



Matthys Johannes Lourens Wessels



Geoff Frank Smith



Matthys Wilhelm Nothnagel